Message Text

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PAGE 01 STATE 023054

13

ORIGIN AF-18

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

SAM-01 SS-20 NSC-10 /146 R

DRAFTED BY AF/E:GGAY:JR APPROVED BY AF/E:WBCOOTE

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R 042138Z FEB 74

FM SECSTATE WASHDC

TO AMEMBASSY NAIROBI

UNCLAS STATE 023054

E.O. 11652: N/A TAGS: OFIN

SUBJECT: INTEREST RATE

FROM SAUER FOR KOBELLINSKI, DIRECTOR EXPORT-IMPORT BANK

FOLLOWING IS PRESS RELEASE ISSUED TODAY:

THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT TODAY
ANNOUNCED THAT THE BANK WAS RAISING ITS INTEREST RATE
ON LOANS FROM 6 PERCENT TO 7 PERCENT PER ANNUM EFFECTIVE
AS OF THIS DATE FEBRUARY 4, 1974. THE ACTION OF THE
BOARD IN RAISING THE RATE FOLLOWED A RECOMMENDATION
TO THAT EFFECT BY THE NATIONAL ADVISORY COUNCIL ON
INTERNATIONAL MONETARY AND FINANCIAL POLICIES.
OUTSTANDING CREDIT AUTORIZATIONS AND PRELIMINARY
COMMITMENTS WILL BEGOVERNED BY THE INTEREST RATE
PROVISIONS OF THOSE AUTHORIZATIONS AND COMMITMENTS. KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: BANK LOANS, INTEREST RATES, BANK RATES

Control Number: n/a Copy: SINGLE Draft Date: 04 FEB 1974 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Decument Number: 1074CTAT

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Document Unique ID: 00 Drafter: GGAY:JR Enclosure: n/a Executive Order: N/A Errors: N/A Film Number: n/a From: STATE

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Locator: TEXT ON-LINE

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Review Event:

Review Exemptions: n/a
Review History: RELEASED <03 MAY 2002 by elbezefj>; APPROVED <29 NOV 2002 by cunninfx>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: INTEREST RATE FROM SAUER FOR KOBELLINSKI, DIRECTOR EXPORT-IMPORT BANK

TAGS: EFIN, KE, XMB

To: NAIROBI

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005